

# Debt Service Report

**Local Unit Name:** Lincoln Charter Township  
**Local Unit Code:** 11-1120  
**Current Fiscal Year End Date:** 3/31/2021

**Debt Name:** State of Michigan DEQ  
**Issuance Date:** 12/8/2009  
**Issuance Amount:** \$1,471,311  
**Debt Instrument (or Type):** Remediation & Redevelopment Division Brownfield Gra  
**Repayment Source(s):** Brownfield Capture

| Years Ending  | Principal         | Interest         | Total             |
|---------------|-------------------|------------------|-------------------|
| 2022          | \$ 137,646        | \$ 6,287         | \$ 143,933        |
| 2023          | \$ 139,710        | \$ 4,223         | \$ 143,933        |
| 2024          | \$ 141,806        | \$ 2,127         | \$ 143,933        |
|               | \$                | \$               | \$ -              |
|               | \$                | \$               | \$ -              |
|               | \$                | \$               | \$ -              |
|               | \$                | \$               | \$ -              |
| <b>Totals</b> | <b>\$ 419,162</b> | <b>\$ 12,637</b> | <b>\$ 431,799</b> |

Commentary: Payments are made using Brownfield Tax Capture from Meijer, Inc.