

# Debt Service Report

**Local Unit Name:** Lincoln Charter Township  
**Local Unit Code:** 11-1120  
**Current Fiscal Year End Date:** 3/31/2020

**Debt Name:** State of Michigan DEQ  
**Issuance Date:** 12/8/2009  
**Issuance Amount:** \$1,471,311  
**Debt Instrument (or Type):** Remediation & Redevelopment Division Brownfield Gra  
**Repayment Source(s):** Brownfield Capture

Years Ending	Principal	Interest	Total
2021	\$ 135,612	\$ 8,322	\$ 143,934
2022	\$ 137,646	\$ 6,287	\$ 143,933
2023	\$ 139,710	\$ 4,223	\$ 143,933
2024	\$ 141,806	\$ 2,127	\$ 143,933
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
<b>Totals</b>	<b>\$ 554,774</b>	<b>\$ 20,959</b>	<b>\$ 575,733</b>

Commentary: Payments are made using Brownfield Tax Capture from Meijer, Inc.

# Debt Service Report

**Local Unit Name:** Lincoln Charter Township  
**Local Unit Code:** 11-1120  
**Current Fiscal Year End Date:** 3/31/2020

**Debt Name:** Pierce Pumper Truck Purchase  
**Issuance Date:** 4/22/2019  
**Issuance Amount:** \$550,000  
**Debt Instrument (or Type):** 2019 Pierce Pumper for fire department  
**Repayment Source(s):** Fire Assets Milage

Years Ending	Principal	Interest	Total
2021	\$ 98,029	\$ 10,320	\$ 108,349
2022	\$ 98,029	\$ 7,847	\$ 105,876
2023	\$ 98,029	\$ 5,303	\$ 103,332
2024	\$ 98,029	\$ 2,689	\$ 100,718
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
<b>Totals</b>	<b>\$ 392,116</b>	<b>\$ 26,159</b>	<b>\$ 418,274</b>

Commentary: Payments are made using Brownfield Tax Capture from Meijer, Inc.