

LINCOLN CHARTER TOWNSHIP
BERRIEN COUNTY, MICHIGAN
SPECIAL MEETING
AUGUST 11, 2020

A SPECIAL MEETING OF THE LINCOLN CHARTER TOWNSHIP BOARD OF TRUSTEES WAS CALLED BY SUPERVISOR DICK STAUFFER REVIEW THE 2019/20 AUDIT REPORT.

Notice was posted August 6, 2020

THE SPECIAL MEETING of the Lincoln Charter Township Board of Trustees was called to order by Supervisor Dick Stauffer on August 6, 2020 at 12:15 p.m. via Anytime Meeting virtual host. Notice with information was posted.

BOARD MEMBERS PRESENT: Florian, Loar-Porter, Stone, Smith (12:26 pm), and Stauffer.

BOARD MEMBERS ABSENT: Norbey and Peterson.

ALSO PRESENT: Britni McDole and Kenley Penner, of Plante Moran.

The auditors presented the 2019/20 Audit report. **Attachment A.**

Some of the highlights were;

- Expenditures in the General Fund were under budget
- State sources make up the majority of the funding for General Fund. The Township will not receive August Statutory funding due the reduction in sales tax because of COVID.
- \$269,000 in debt principal was paid down
- \$1,600,000 was invested in new capital assets.

Florian asked if there are things, we need to be considering with the uncertainty of state sources funding. Penner stated that the township has a history of being conservative with spending which has placed them in a solid position with their fund balance. He suggests to continue to watch spending and limiting it to essential purchases.

There being no further business, the Supervisor adjourned the meeting at 12:55 p.m.