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Wealth Management.

Lincoln Charter Township

Audit Presentation to the Township Board

For Year Ended March 31, 2025

Kenley Penner, CPA



Lincoln Charter Township
March 31, 2025 Audit

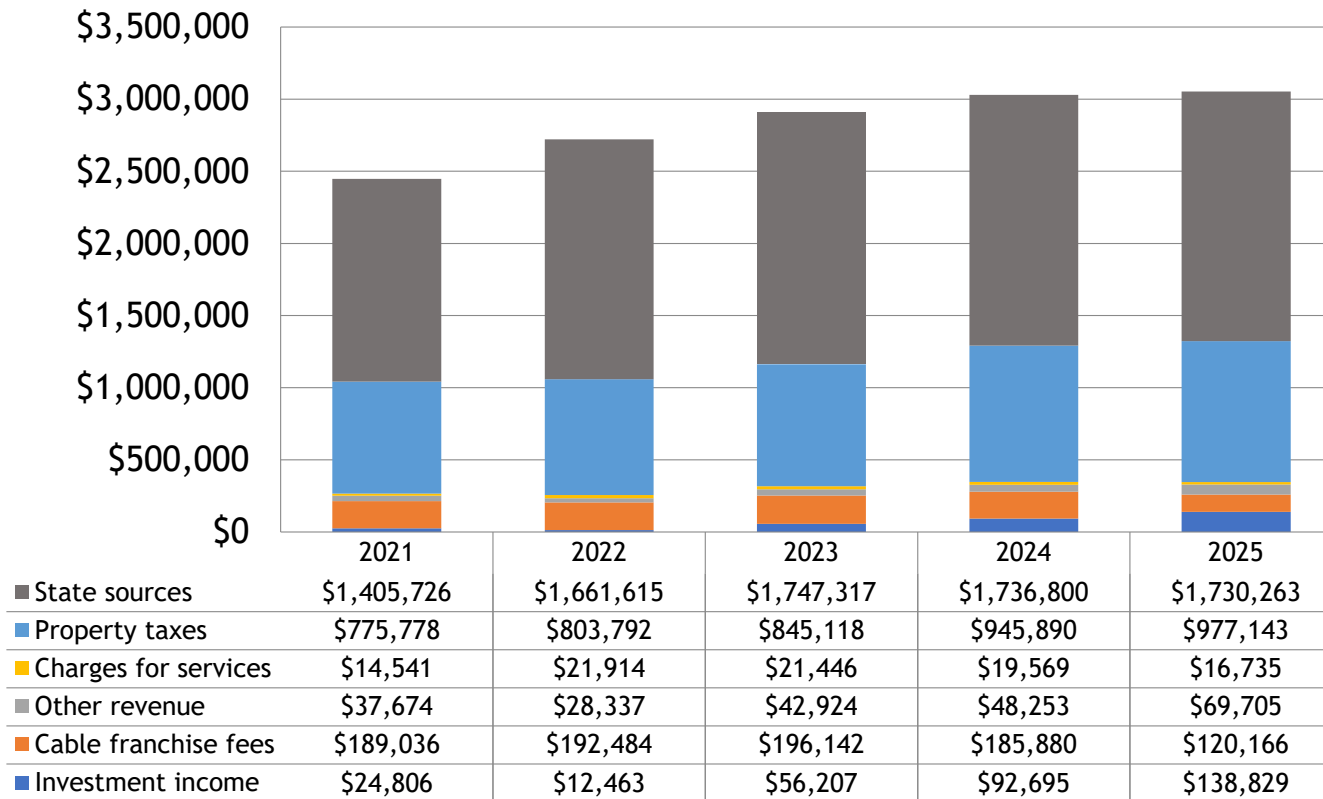
- Unmodified “clean” audit opinion
- Required communications in letters provided



Lincoln Charter Township

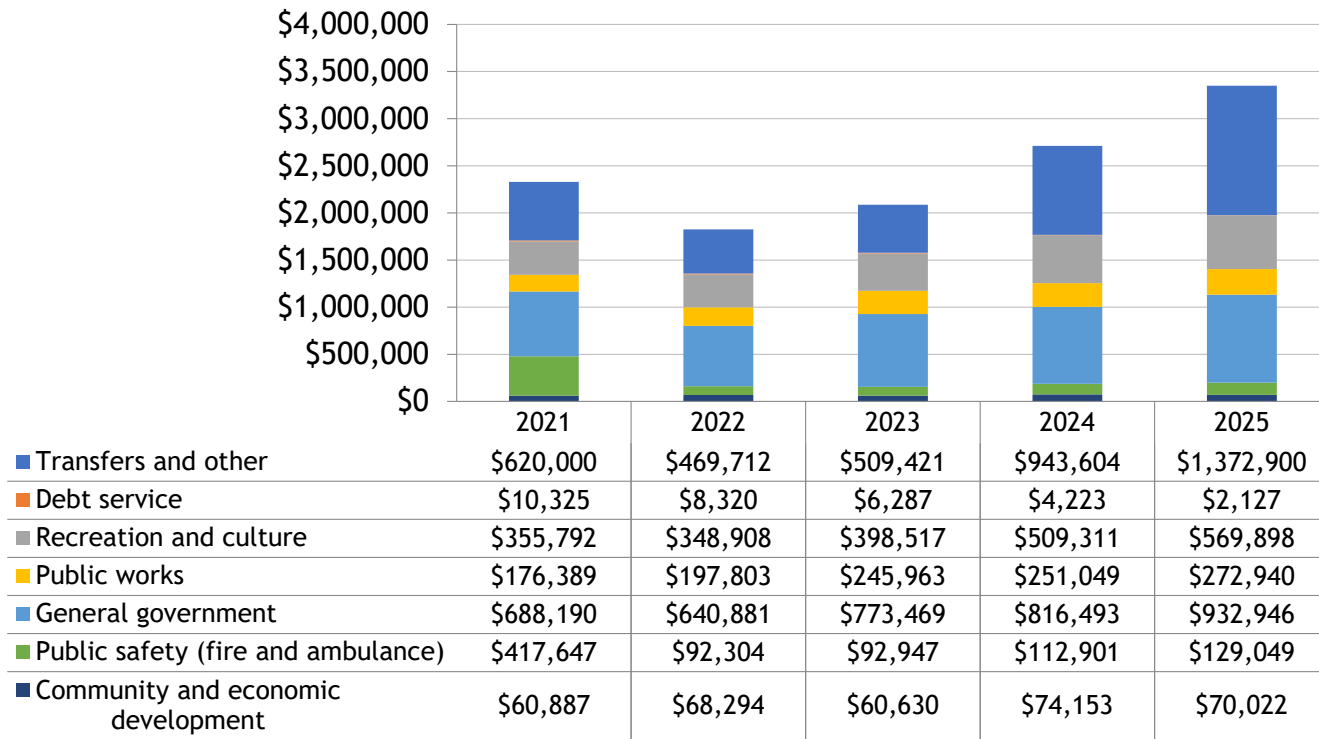
General Fund Revenue

Fiscal Year Ended March 31, 2025



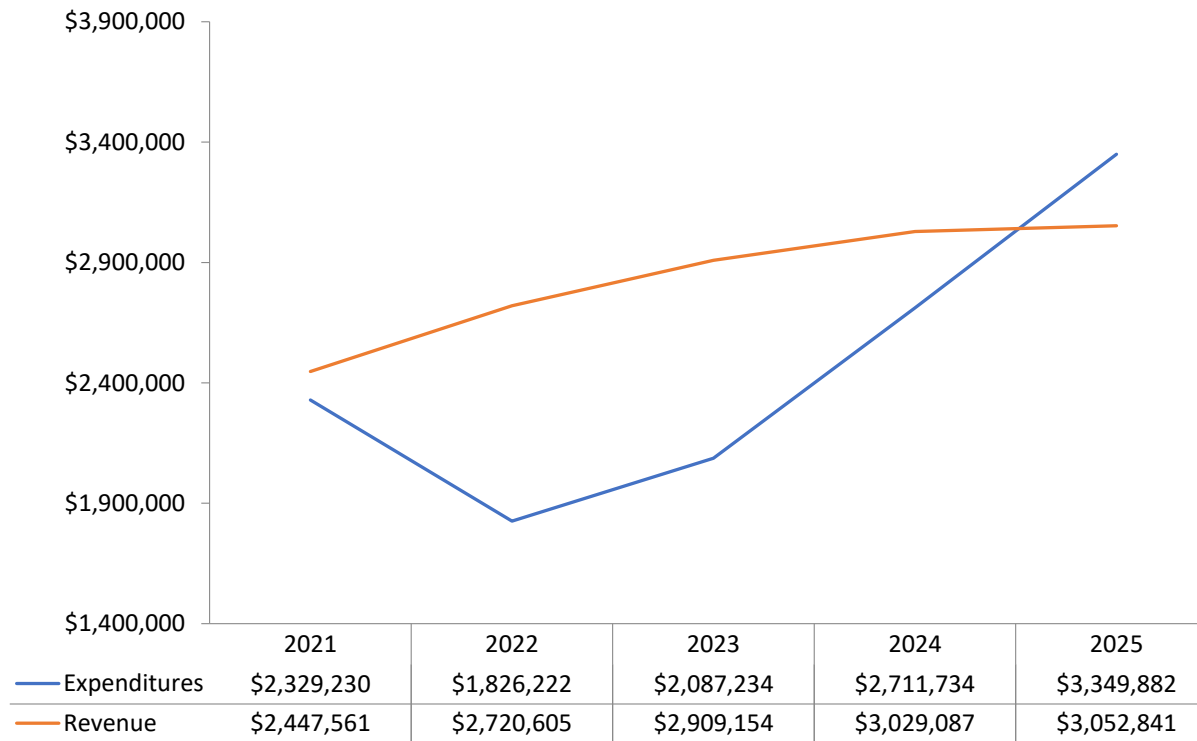


Lincoln Charter Township General Fund Expenditures Fiscal Year Ended March 31, 2025



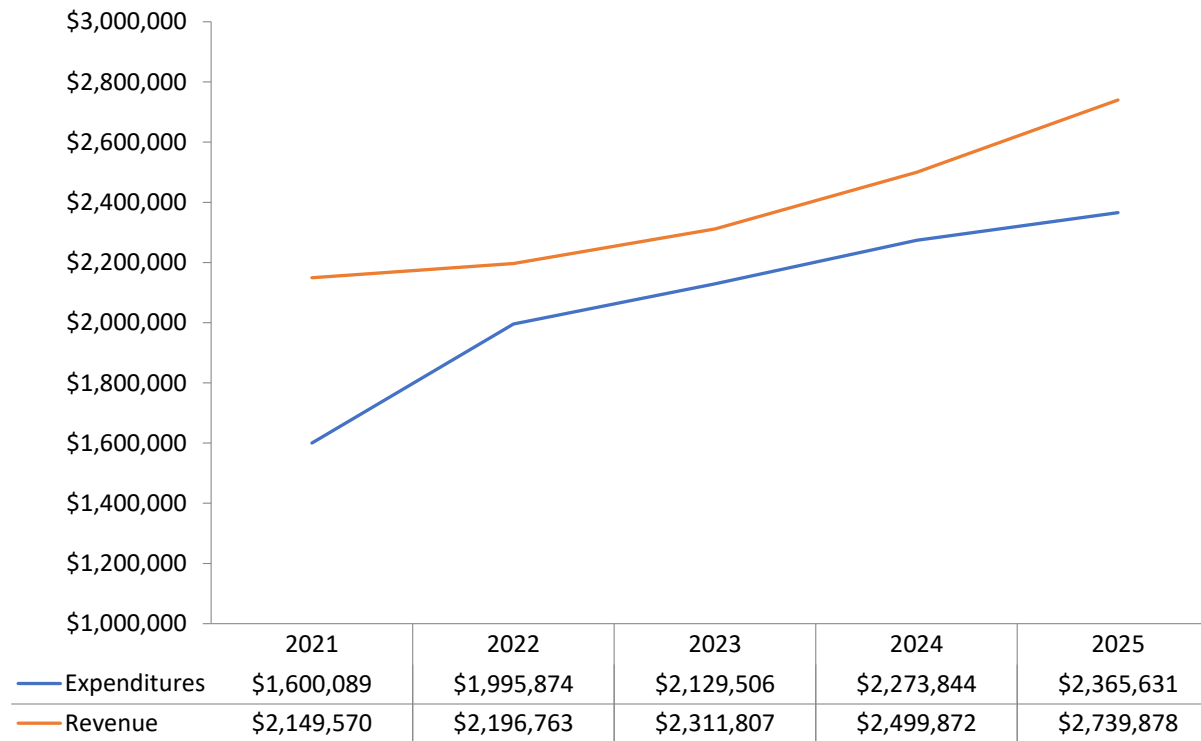


Lincoln Charter Township General Fund Revenue and Expenditure Comparison Fiscal Year Ended March 31, 2025





Lincoln Charter Township Police Fund Revenue and Expenditure Comparison Fiscal Year Ended March 31, 2025





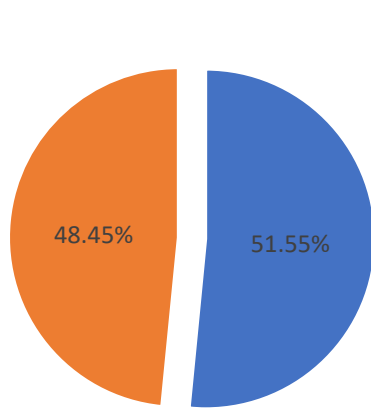
Lincoln Charter Township
ARPA Fund Revenue and Expenditure Comparison
Fiscal Year Ended March 31, 2025

- Revenue: \$645,327 in CY, with remaining \$15,958 in unearned revenue until spent
- Expenditures: \$645,327
- Fund created in 2022 to track revenue and expenditures related to funding received under CFDA 21.027



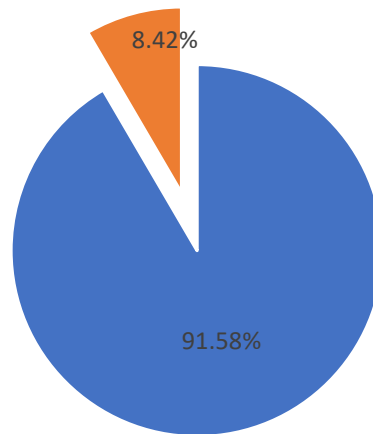
Lincoln Charter Township Major Fund Expenditures Fiscal Year Ended March 31, 2025

General Fund



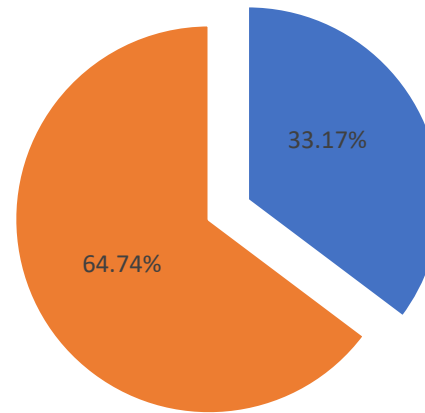
■ Personnel Costs ■ Other

Police Fund



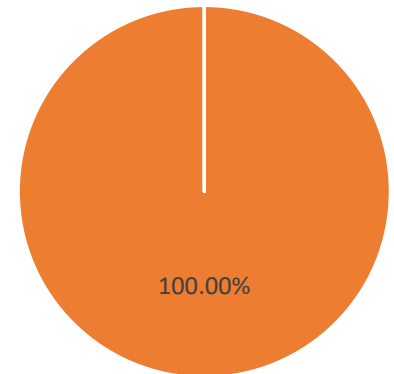
■ Personnel Costs ■ Other

Fire Operating Fund



■ Personnel Costs ■ Other

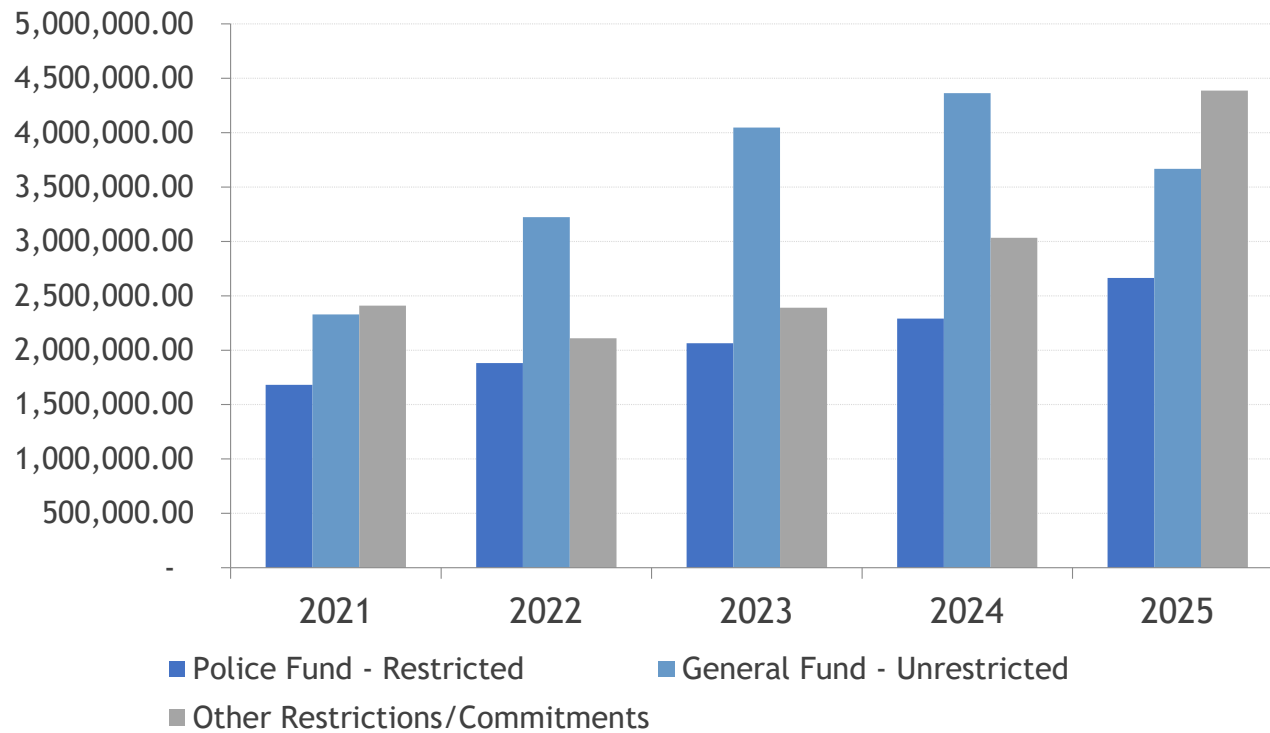
ARPA Fund



■ Personnel Costs ■ Other

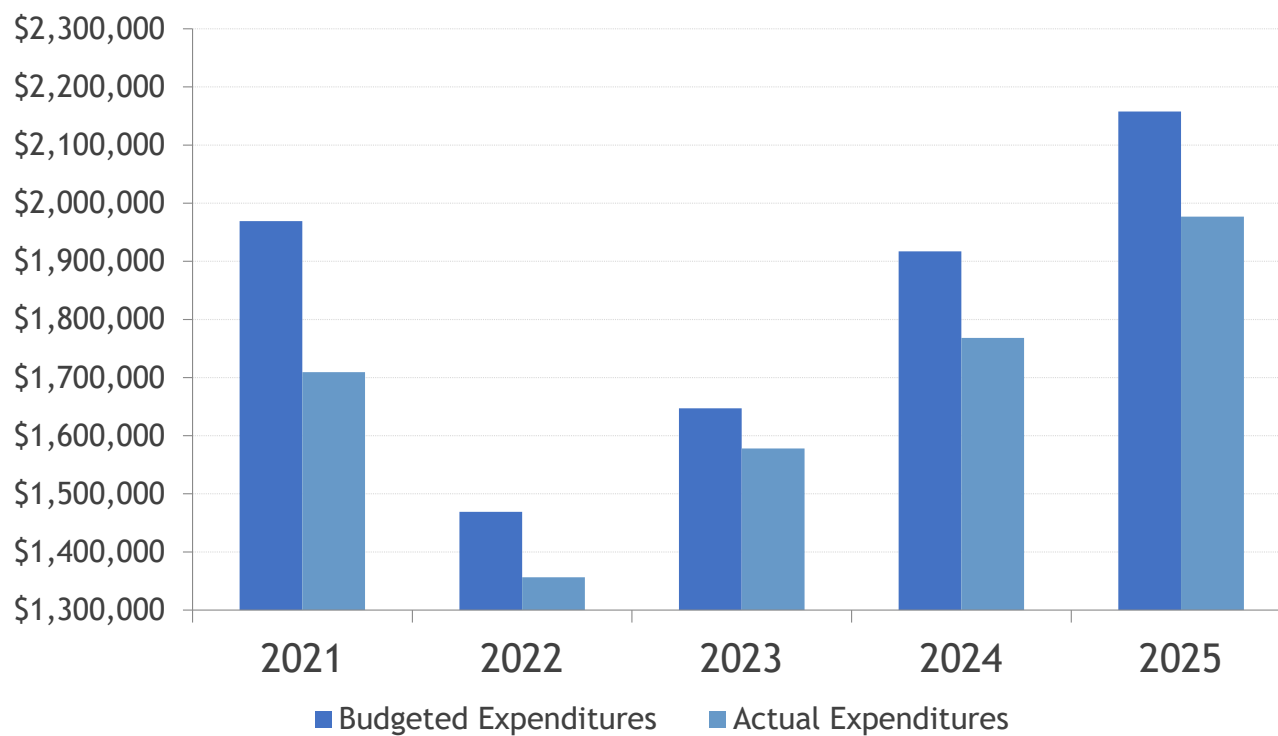


Lincoln Charter Township Governmental Funds Fund Balance Fiscal Year Ended March 31, 2025



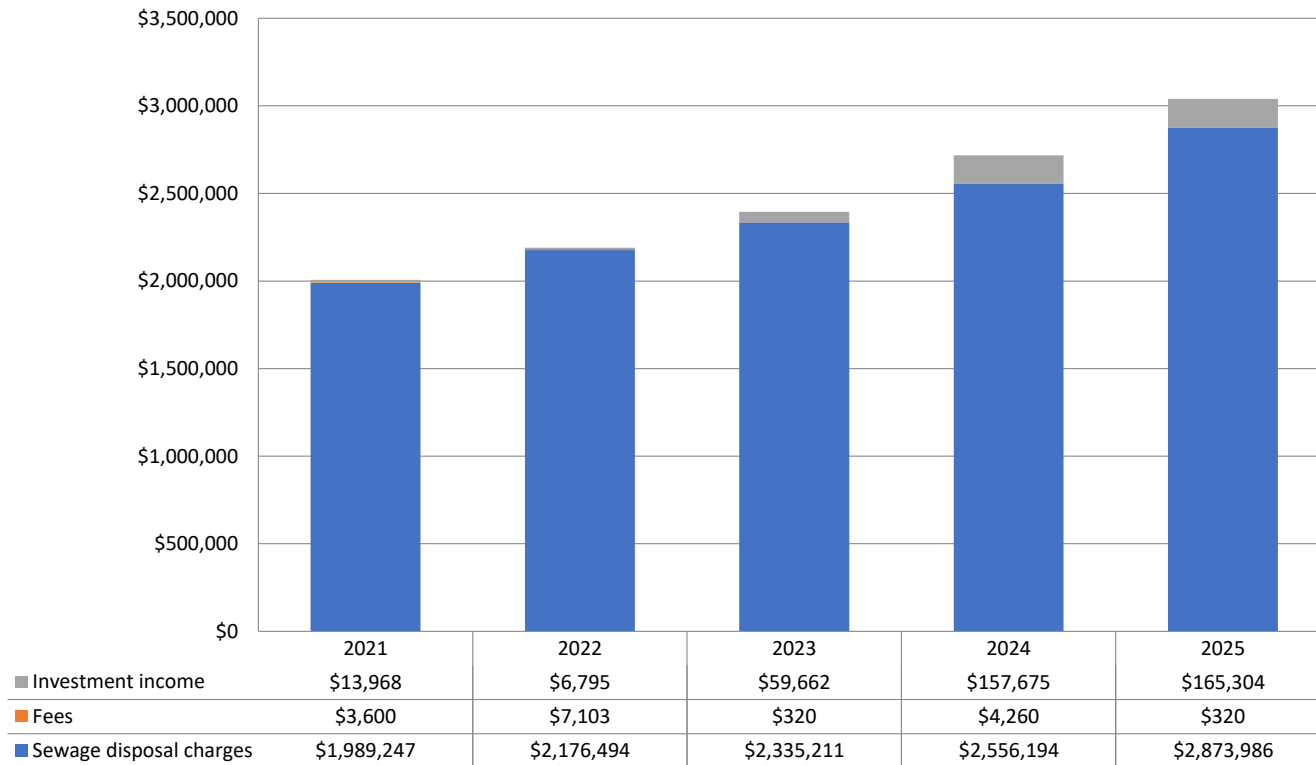


Lincoln Charter Township General Fund Budget to Actual Fiscal Year Ended March 31, 2025



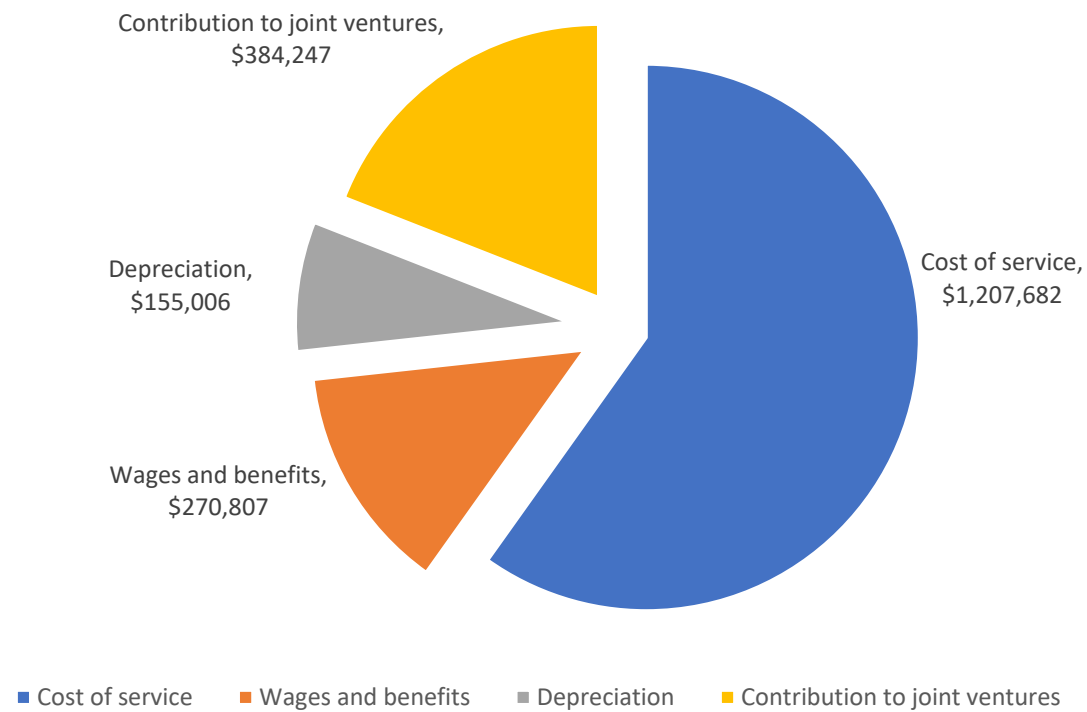


Lincoln Charter Township Sewer Fund Revenue Fiscal Year Ended March 31, 2025





Lincoln Charter Township Sewer Fund Expenditures Fiscal Year Ended March 31, 2025

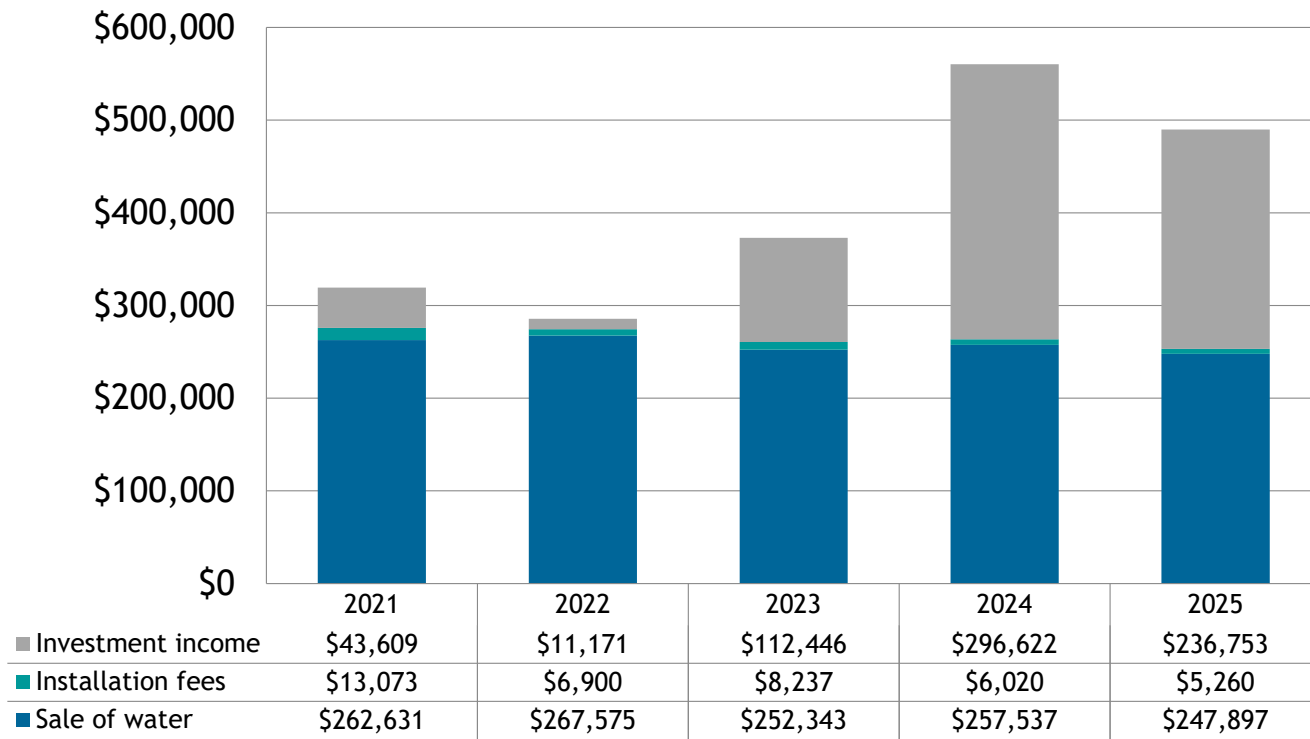




Lincoln Charter Township

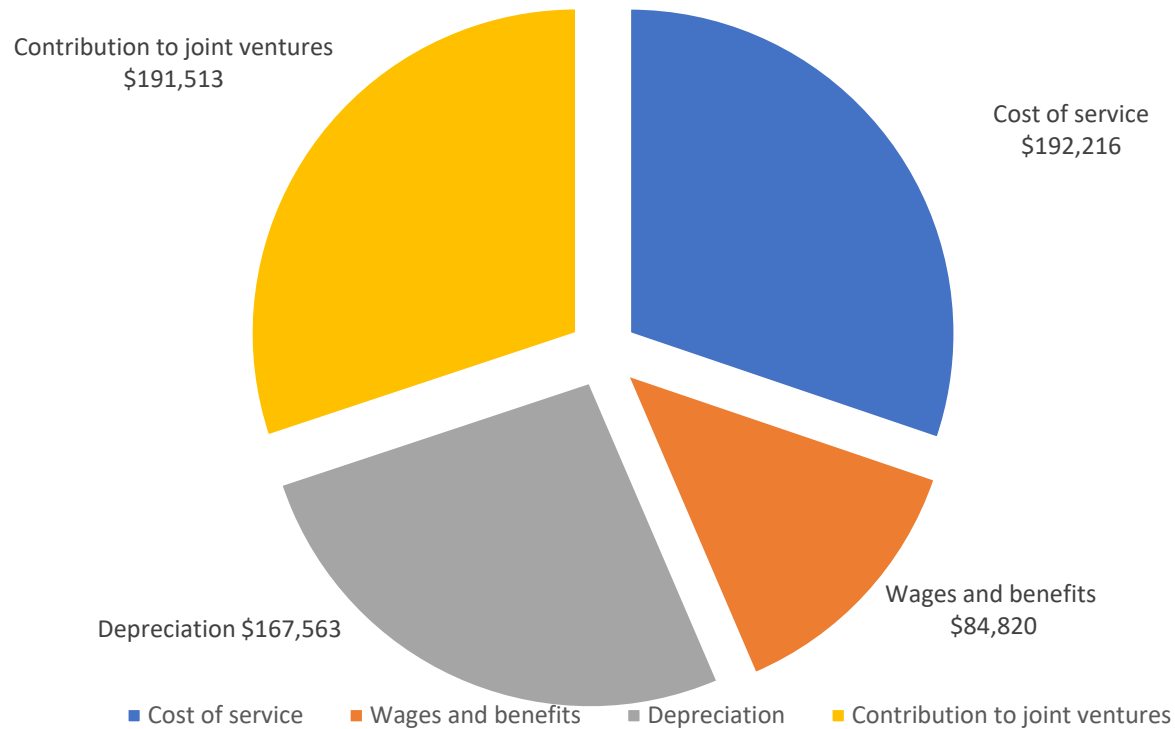
Water Fund Revenue

Fiscal Year Ended March 31, 2025



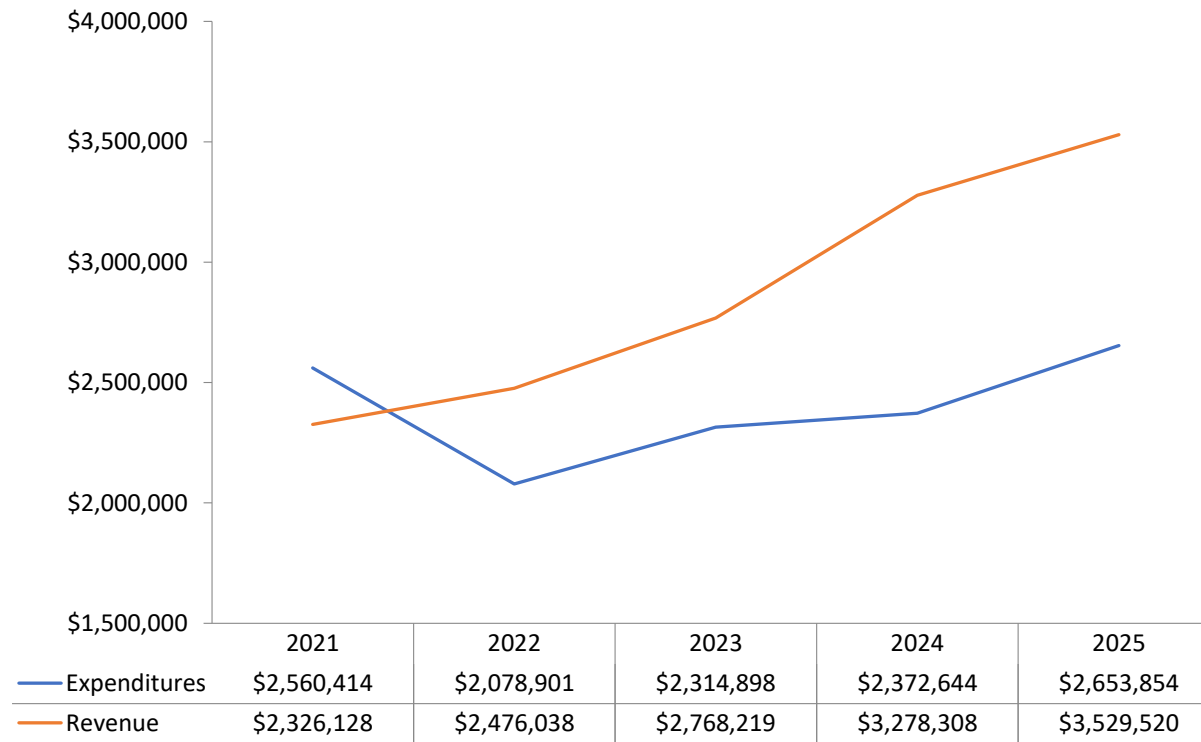


Lincoln Charter Township Water Fund Expenditures Fiscal Year Ended March 31, 2025



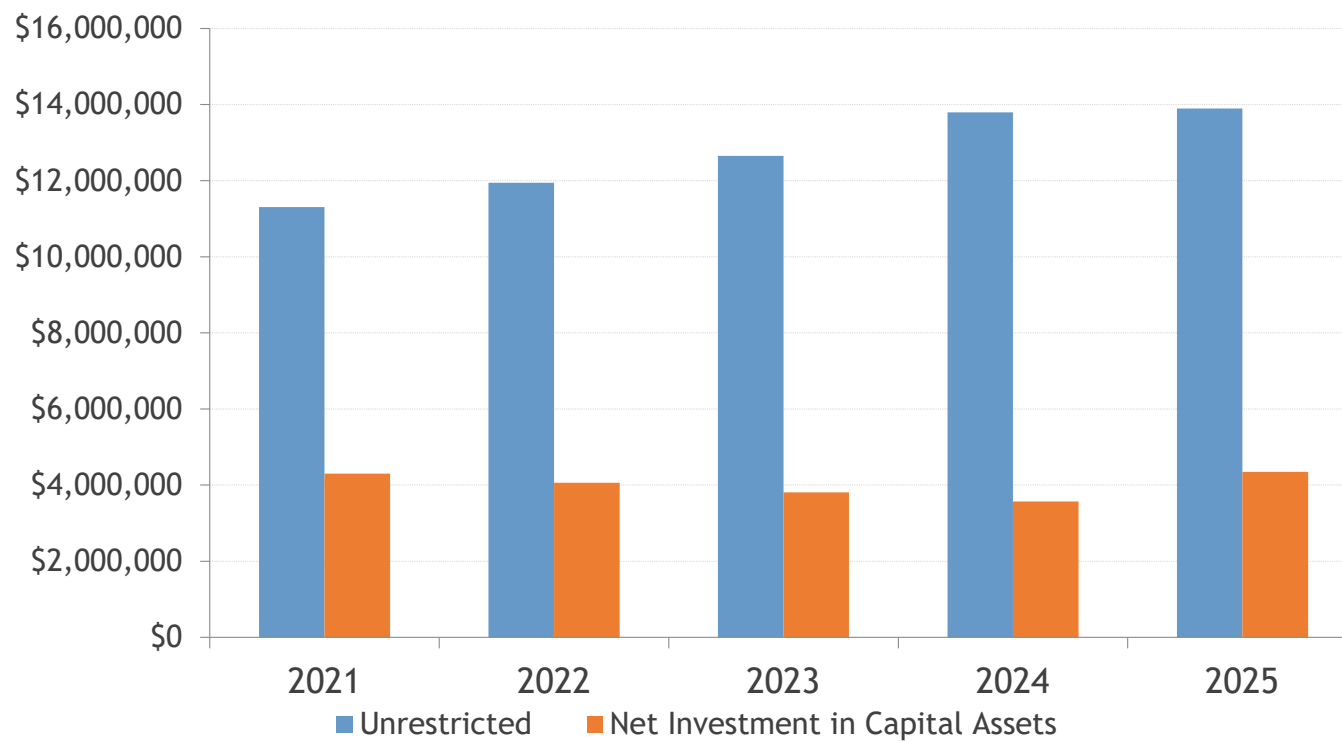


Lincoln Charter Township Water and Sewer Revenue and Expenditure Comparison Fiscal Year Ended March 31, 2025





Lincoln Charter Township Water and Sewer Fund Net Position Fiscal Year Ended March 31, 2025





Lincoln Charter Township Steps The Township Has Taken

- In the current fiscal year, revenue exceeded expenditures by approximately \$1,075,000 for the General Fund. Revenue exceeded expenditures by approximately \$363,000 for the Police Fund.
- The Charter Township invested approximately \$2,330,000 in capital assets.
- The Charter Township paid off the remaining approximately \$140,000 in debt related to the MDEQ project and ended the year with no outstanding debt.
- The General Fund expenditures were under budget by approximately \$181,000, which was spread across nearly all departments.



THANK YOU

Kenley Penner, CPA