

# Lincoln Charter Township

## Poverty Level Guidelines 2024

Per STC Bulletin No. 18 of 2023 the following guidelines shall be used for applicants applying for poverty exemptions.

| Size of Family Unit        | Poverty Guidelines |
|----------------------------|--------------------|
| 1                          | \$14,580           |
| 2                          | \$19,720           |
| 3                          | \$24,860           |
| 4                          | \$30,000           |
| 5                          | \$35,140           |
| 6                          | \$40,280           |
| 7                          | \$45,420           |
| 8                          | \$50,560           |
| For each additional person | \$5,140            |

PA 390 of 1994 states that the poverty exemption guidelines established by the governing body of the local assessing unit shall **ALSO** include an asset level test.

### **Maximum Assets:**

Allowable net value of the assets shall not exceed \$15,000. The home must be owner-occupied and is not included in the \$15,000.